



DASHBOARD

Changing News. Your Guide.

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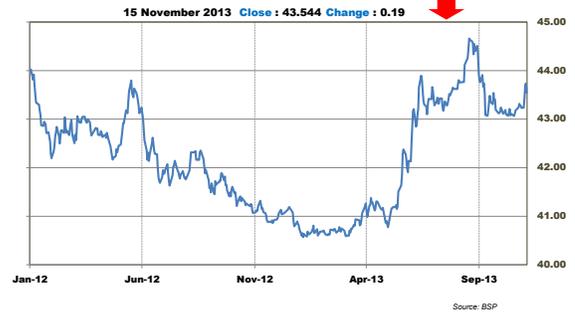


MACROECONOMIC SNAPSHOT

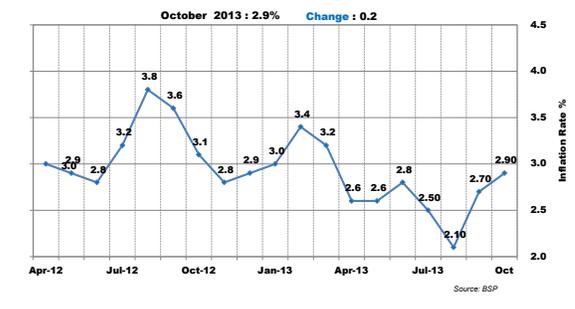
PSE COMPOSITE INDEX



Peso-US Dollar Rate



Inflation Rate



'Yolanda' blows PH off millennium dev't course

The devastation caused by Supertyphoon "Yolanda" has pushed the Philippines further away from its Millennium Development Goal of reducing the poverty rate to 16.6 percent by 2015, according to the National Economic and Development Authority.

Neda Director General Arsenio Balisacan said that, although the government is now drafting a recovery plan, people who used to be well off could fall below the poverty line because of the impact of the supertyphoon on their sources of income and employment. (Philippine Daily Inquirer)



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Gov't prioritizes 4 mfg sectors for job creation

The government plans to implement programs focused on priority sectors such as electronics, garments, automotive parts and food manufacturing as these have its potential to create huge employment opportunities, the Department of Labor and Employment (DOLE) said. Speaking at the 3rd Philippine Manufacturers and Producers Summit of the Federation of Philippine Industries (FPI) held recently, DOLE Secretary Rosalinda Baldoz said electronics, garments, motor vehicle parts and food manufacturing have been identified as the priority sectors for government intervention programs. (Philippine Star)



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FINANCIAL TRENDS

Cautious trading to continue

Stocks ended lower last week and market observers said investors would remain cautious with the lack of major domestic driver this week and as the third-quarter earnings season winds down. The benchmark Philippine Stock Exchange index (PSEi) closed the week down 0.14 percent, or 8.78 points, to 6,346.40.



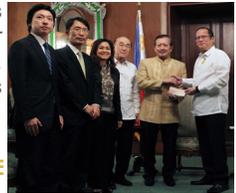
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INDUSTRY BUZZ

LOCAL

Car brands come up with big and small ways to aid Yolanda victims

The world's strongest typhoon has just struck the country, but its devastating effects have shaken the whole world. Just like other sectors, the automotive industry has also mobilized to lend a hand. Many car manufacturers have extended help in the form of donations (in cash and in kind) and relief-operation efforts. (topgear.com)



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INTERNATIONAL

Tool or Die: Will Machinists Throw a Wrench in the Auto Recovery?

Carmakers in recent years have come to recognize risks inherent in relying on a global gaggle of suppliers for everything from tires to touch screens. And if they don't turn quickly, they could crash into a wall that everyone should see coming.



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KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.87%
Interbank Call Loan Rate	2.00%

GLOBAL WATCHLIST



Consumer Confidence Is Shaky But On Its Way Up: Retailer

According to many US retailers, consumer confidence is a bit shaky but business people have more money to spend and willing to put more on credit. In general, with the US economy on recovery, more people have disposable income to spend. (cnbc.com)

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